

## **A new business model and “Startup” companies in Marine Industry**

Dr. Muniyandy Elangovan, Vel Tech RR,  
A.R. Indumathi, GreenSHIP Research and Technology,  
Nilesh J Sompura, Shallow Waterways Shipping  
Corresponding author Email: [drmelangovan@veltech.edu.in](mailto:drmelangovan@veltech.edu.in)

### **Abstract**

Fast development in technologies for the automation of design, operation and manufacturing domain, skilled man powers are involved in creative development using technologies as an independent or through company. To provide a platform and utilize the power of creative and innovative mind, every country has been operating a “startup” company option to start as a unique business. Author would like to express the importance of a startup company in marine industry and how the gap can be reduced between startup companies and corporate to service for the future need in marine.